

**FINANCIAL POLICY 2024-2025 [NEW]**

**GRADE 7 to 9**

1. The following non-refundable investments are required :

1.1	CAPITAL FEE (One Time Only)	3,700,000 Ar
1.2	RE/REGISTRATION FEE	275,000 Ar
1.3	BOOK FEE	65,000 Ar
1.4	SUNDRIES	65,000 Ar
1.5	INSURANCE	25,000 Ar

ANNUAL TUITION FEES is payable in advance, as follows:

CLASSES	AMOUNT		
	Monthly		Annually
Grade 7	700 000 Ar	X10	7 000 000 Ar
Grade 8	700 000 Ar	X10	7 000 000 Ar
Grade 9	700 000 Ar	X10	7 000 000 Ar

2. Method of Payment :

- 2.1. Payments for the capital and registration fee are due during enrollment.
- 2.2. Payment for the first month's tuition fee, book fee, art, insurance, sundries and stationery, etc. must be paid by the first week of the new school year.
- 2.3. Parents will be billed during the last week of every month for tuition fees for the following month – payable in advance. Payment must be done no later than the fifth of the month.
- 2.4. 5% discount is offered to all parents who pay the annual tuition fees in advance. The payment must be done by the first week of the new school year.
- 2.5. A late fee of 50,000 Ariary will be added to the tuition if payments are late and/or after the tenth of the month.
- 2.6. Please pay via debit order not postdated cheques.

3. Loss or Damage to Property :

Should a student be found responsible for the loss of, or damage to property of the school or any other party, whether accidentally or deliberately, the parent/sponsor shall be held liable for payment or replacement of said property.

4. Non-refundable policy:

All payment received in advance will not be refunded if the child is removed from school.

5. Other regulations:

- 5.1. Upon signing the school financial policy, parents are bound to uphold the contents of this policy.
- 5.2. Parents, who continuously pay late, or fall behind in paying their children's school fees and other fees i.e. book fees, art supplies, sundries, insurance, etc. will be requested to meet with the board at which time the board holds the right to request parents to follow the financial policy, or ask them to remove their child/children from the school.